



# GLOBAL IMPACT SPEAKER SERIES

## When Markets Fail - The Need for a New Development Paradigm



<b>Who</b>	<b>Onno Schellekens</b> Managing Director Investment Fund for Health in Africa (IFHA)
<b>When</b>	Friday, April 6, 2012 12 – 1:15 pm
<b>Where</b>	WDI Seminar Room 1731 Wyly Hall
	Refreshments will be served Please RSVP <a href="#">here</a>

With average GDP growth of over 5% for the past 7 years in Africa, improvements in political stability, and a quadrupling of foreign direct investments over the past years, Africa is positioning itself as an attractive market for alternative investments, not only in terms of financial returns but also in terms of social returns. Private sector development is essential in order to achieve a better healthcare system in Africa, and over the past number of years the private health sector has outperformed general economic growth, showing great potential. IFHA's investment strategy takes into account that investing in healthcare in Africa is inherently risky. Onno will discuss those challenges and the need for a new development paradigm.

Onno Schellekens is Managing Director of the Investment Fund for Health in Africa (IFHA). Before IFHA, Schellekens held the position of Managing Director at the PharmAccess Foundation and during that time championed several successful initiatives such as the Health Insurance Fund (HIF), the Investment Fund for Health in Africa (IFHA), and the Medical Credit Fund (MCF).

Schellekens is also the author of several publications on health insurance, medical treatment and HIV/ AIDS in Africa. He was one of the winners of the 2008 IFC/Financial Times competition for Private Sector Development with his provocative essay titled "A new paradigm for increased access to healthcare in Africa". Onno Schellekens graduated from the University of Groningen with a Master's degree from the School of Management and Organization and followed courses at INSEAD Asia and Harvard.

### About Investment Fund for Health in Africa (IFHA)

The Investment Fund for Health in Africa (IFHA) is a private equity fund dedicated to small to medium size (equity) investments in private healthcare companies in Africa. IFHA is dedicated to improving the social, environmental, and development impact of its portfolio companies, which predominantly focuses on those active in pharmaceutical supplies, health insurance, private hospitals and laboratories. IFHA gained investments from Pfizer, International Finance Corporation (IFC), African Development Bank (AfDB), FMO (the Dutch development bank), APG (a large Dutch pension fund), Goldman Sachs and SIFA (a financial vehicle fueled by grants from large corporations such as Shell, Heineken, Unilever, Aegon and SNS Reaal).

Learn more about IFHA: <http://www.ifhafund.com/>